

# Zulchat

## Financial Matters To Think About

As some people discovered during the COVID-19 pandemic, it is a good idea to look at your financial situation every year in case an emergency situation arises. Some things to consider:

- Create an emergency fund to cover at least 3 to 6 months' worth of living expenses. At a minimum, you should put aside enough to pay your bills and buy groceries each month, then multiply by six. This fund would only be used for emergency situations such as a prolonged illness or a sudden loss of employment. Be sure these funds are within reach (cash or easy-to-access investments) in order to access quickly if needed.
- It's never too early to start saving for retirement. Consider making regular contributions to a retirement account.
- Be sure to take advantage of your employer's 401(k) plan.
- Set aside money for discretionary items such as a new vehicle or a family vacation.
- Meet with a financial advisor to review any financial goals you may have.
- Review your credit score every year, and clear up any errors.



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