

# Zulchat

## Hiring Your Children May Lower Your Payroll Tax, NY Biennial Fee, and Holiday Office Closure

### ***Hiring your children can lower your payroll tax bill***

No FICA tax is due if a child under age 18 works for a parent's sole-proprietor LLC that is a disregarded entity (Schedule C) on their tax return. The same is true if a child under age 18 works for a husband-wife partnership. Also, federal unemployment tax is not owed on their wages until they reach age 21.

### ***New York Biennial Dues for LLCs***

New York State does not mail out reminders when Biennial fees are due, and this fee is different from the IT-204-LL that our office processes each February. The due date of the Biennial fee is based on the month that your entity was incorporated. Below you will find helpful links to look up and pay this fee. You will need your NY DOS ID# in order to pay online.

Entity Look up (if you don't know DOS ID#):

[https://www.dos.ny.gov/corps/bus\\_entity\\_search.html](https://www.dos.ny.gov/corps/bus_entity_search.html)

Note: After you enter the name and click search, it brings you to another webpage where you have to re-enter the information.

Biennial Fee page:

[https://appext20.dos.ny.gov/corp\\_ebiennial\\_public/corp\\_app.e\\_biennial.main\\_page](https://appext20.dos.ny.gov/corp_ebiennial_public/corp_app.e_biennial.main_page)

This page will tell you if you don't have a balance due.

### ***Office Closure 7/3-5***

In observance of Independence Day, our office will be closed July 3 - 5, and we will reopen on Monday, July 8th.