



In This Issue

[2016 Estimated Tax
Payments Due](#)

[Report of Foreign
Bank Accounts](#)

[IRS Scam Update](#)

[Summer Office
Hours](#)

[Join Our Mailing List!](#)

Newsletter

We hope you all enjoy the summer months. We appreciate your business and look forward to assisting you with your future tax planning needs.

Second Quarter Estimated Tax Payments Due

A reminder for all of our clients. If we sent you estimated tax vouchers with your completed tax returns, the next payment is due June 15th. Be sure to have your payments postmarked by that date.

Report of Foreign Bank and Financial Accounts (FBAR)

If you have a financial interest in or signature authority over a foreign financial account, including a bank account, brokerage account, mutual fund, trust, or other type of foreign financial account, you may be required to report the account yearly to the Internal Revenue Service by filing the Report of Foreign Bank and Financial Accounts (FBAR). An FBAR must be filed by a United States citizen who has a financial interest or signature authority over foreign accounts where the aggregate value of those accounts exceeds \$10,000 at any time during the calendar year.

The report is due June 30th of the year following the year that the account holder meets the \$10,000 reporting threshold. Penalties can exceed \$10,000 per year for failure to follow the reporting requirements.

Please contact us if you think you are required to file this form, so that we can help you remain in compliance.

Update On IRS Scam

As a follow-up to the urgent IRS Scam notice we sent out on May 26th, we are hearing that these criminals are also saying they are agents from the US Treasury and the Federal Government Enforcement Division.

Please note, the IRS and state tax authorities will NEVER initiate contact with you via unsolicited e-mail or phone, nor will they use text messages or any social media to discuss your personal tax issue.

Summer Office Hours

Please note that we will be closing our office for two separate weeks during this summer. We will be closed from June 27 - July 4 as well as July 25 - 29.

Also, please note our regular office hours for the summer are Monday - Thursday from 9 am - 2 pm. Please feel free to contact the office if you need our assistance outside of these hours, and we will make alternate arrangements for you.

As always, if you have any questions, or need additional information, please contact our office.

Sincerely,

Kevin J. Zulch and Jennifer R. Neese
Zulch Tax Consultants & Accountants

Zulch Tax Consultants & Accountants, 8 Prince Street, Red Hook, NY 12571

[SafeUnsubscribe™](#) amay@zulchtax.com

[Forward this email](#) | [Update Profile](#) | [About our service provider](#)

Sent by kzulch@zulchtax.com in collaboration with