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Newsletter

We hope you enjoy the summer months. We appreciate your business and look forward to assisting you with your future tax planning needs.

Newsworthy for June 2017

As a reminder for all our clients who received estimated tax vouchers with your completed 2016 tax returns, the next payment is due June 15th. Be sure to have your payment postmarked by that date.

Summer 2017 Helpful Tax Hint #1: Are You Withholding the Right Amount? Receiving a Tax Bill or Huge Refund?

In some years, you may owe the IRS money; in other years, you may receive a huge refund. If this happened to you recently, it might be a good time to reassess whether you're withholding the right amount from your paycheck. For returns filed in 2016, the average federal tax refund was \$2,860. Sounds great, right? But instead of giving the government an interest-free loan, you could have been using that money throughout the year.

Examine the amount of federal and state withholding that's being deducted from your paycheck.

We can help you determine whether the amount withheld is too low, resulting in tax due (with possible penalties), or too high, resulting in a larger than necessary tax refund.

Together, we can fine-tune your withholding to ensure that you get the best result for your situation next year.

Is That Really the IRS Contacting Me?

Many taxpayers have encountered individuals impersonating IRS officials-in person, over the telephone and via email. Don't get scammed. We want you to understand how and when the IRS contacts taxpayers and help you determine whether a contact you may have received is truly from an IRS employee.

The IRS initiates most contacts through regular mail delivered by the United States Postal Service.

However, there are special circumstances in which the IRS will call or come to a home or business, such as when a taxpayer has an overdue tax bill, to secure a delinquent tax return or a delinquent employment tax payment, or to tour a business as part of an audit or during criminal investigations.

To understand how and when the IRS contacts taxpayers and determine if it's truly the IRS, please

visit: <https://www.irs.gov/uac/newsroom/how-to-know-it-s-really-the-irs-calling-or-knocking-on-your-door>

Summer Office Hours

We will be closing our office for three separate weeks during this summer:

- June 26 - July 4
- July 31 - August 4
- August 28 - Sept 5

Our regular office hours for the summer are 9 am - 2 pm Monday - Thursday. Please feel free to contact the office if you need our assistance outside of these hours, and we will make alternate arrangements for you.

As always, if you have any questions, or need additional information, please contact our office.

Sincerely,

Zulch Tax Consultants & Accountants