

Zulchat

IRS Tax Payment Extension to July 15th

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The IRS has announced that the tax payment deadline has been deferred until July 15th. This is for tax payments up to \$1 million for individuals and up to \$10 million for C-Corps. **This is not an extension of the filing deadline!** The filing deadline of April 15th remains the same -- only the payment date is extended for 90 days.

Please note that refunds will not be delayed due to this situation.

As of yet, New York State has not changed the payment due date of April 15th.

We will make you aware of any updates as they become available.

Our team here at Zulch Tax will also be adhering to the new order from Gov Cuomo that all non-essential businesses must cut their in-house staff to 25%. Thankfully, we will still be able to process all of our work as usual remotely, and we will be able to serve our clients' needs regardless of this change. Although our front door will now be locked, there is a secure dropbox on our porch that can be used for dropping off of tax documents. This box will continue to be checked frequently.

If any other issues arise which have an effect on filing, we will let you know.



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