

The Kagan Law Group, P.C. in collaboration with Zulch Tax brings you:  
**BUSINESS WORKOUTS & CLOSING BUSINESS CONSIDERATIONS**

We recognize that this is a challenging time for businesses, both large and small, and want you to know that alternatives to filing bankruptcy exist. Now more than ever business owners of every size need to determine how to best preserve valuable assets or sell them without violating existing loan and security obligations attached to business assets.

My experience as a restructuring attorney at LeBeouf, Lamb, Greene & MacRae and Jones Day combined with approximately two decades supporting business growth in The Kagan Law Group, P.C., have prepared me and my team to help business owners of all sizes come up with workable solutions based on your unique circumstances.

To start the process, it's necessary to understand each business' debt obligations and current assets, as well as the limitations created by loans on both the business and guarantors of that debt. It is essential that the business have complete current corporate records, whether an incorporated C or S Corp or an LLC, which we can help put into place. Employment law issues will arise during the process as well, given Governor Cuomo's emergency requirements.

The workout process for debt that cannot be paid in accordance with its original terms, means one-on-one negotiations with bank and other third party lenders. It is essential to avoid making preferential payments to certain creditors in violation of secured debt obligations or federal bankruptcy laws.

If your business is not in debt to third parties, but you do not foresee a rebound in revenue and choose to close your doors, then you must follow state and federal dissolution procedures.

We are available to assist with creating a workout for your business debt with existing creditors and creating new business plans to help you think outside the box to find new revenue growth or, if necessary providing bankruptcy advice and dissolving your businesses the right way. In addition, our team can also offer tax strategies, such as S-Corp conversions and internal controls review to assist with a more efficient operation of your business with our accounting partners at Zulch Tax Consultants & Accountants.

With over twenty-five years of experience assisting a wide array of influential clients restructure and strengthen their assets, Linda Kagan and her team of attorneys, Matthew Foreman, handling tax appeals and Eric Sarver, handling employment issues, take an active role with every client, whether building a new business, negotiating licenses or contracts for an established business or assisting in the break-up of ownership, purchase or sale of assets or the sale of the business through negotiation of an Asset Purchase Agreement or Stock Purchase Agreement or seeking bankruptcy protection and dissolving of entities pursuant to New York and federal requirements.

THE KAGAN LAW GROUP, P.C.  
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