



### In This Issue

[Credit Card  
Processing Changes  
Taking Place  
October 1st](#)

[Join Our Mailing List!](#)

## Important Information

As a courtesy to our business clients, we want to mention the upcoming changes pertaining to credit card processing taking place October 1, 2015.

### Important Credit Card Processing Changes For Our Business Clients Taking Place On October 1, 2015

All major credit card companies will be changing the liability of security standards starting in October 2015. Currently, any liability on a fraudulent transaction falls on the payment processor. Beginning on October 1st, that liability will shift to whichever party has the least secure technology in a fraudulent transaction. To help you become more secure, credit card companies are encouraging merchants to use new terminals which use chip card technology. You will hear the term EMV which stands for Europay, MasterCard and Visa. EMV cards are equipped with computer chips and technology which can authenticate chip-card transactions. Most credit cards are now using this technology. It will be up to the merchant to use equipment which will recognize EMV credit cards. If you do not use this new equipment, you will be considered the least secure party and will be liable in the case of any fraudulent transactions.

We encourage you to contact your merchant service provider to learn what steps you may need to take to become compliant or to learn more about the changes. We are not experts in this area and will not be able to answer any of your questions. However, we feel that it is important to make our clients aware of this upcoming change.

We hope you find this information helpful.